

International Lithium Corp.

**WELL FUNDED CANADIAN-BASED LITHIUM AND
RARE METALS EXPLORATION AND DEVELOPMENT
COMPANY WITH STRATEGIC INTERESTS IN CANADA,
ZIMBABWE AND IRELAND**

**CORPORATE PRESENTATION
OCTOBER 2023**

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OTCQB:ILHMF FRA:IAH www.internationallithium.ca

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION OF INTERNATIONAL LITHIUM CORP.

Except for statements of historical fact, this presentation or other releases contain certain “forward-looking information” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws and/or other applicable securities laws. Forward-looking information or forward-looking statements in this or other news releases may include: the effect of results of anticipated production rates, the timing and/or anticipated results of drilling on the Raleigh Lake, Wolf Ridge or Avalonia projects or future Zimbabwe projects, the expectation of resource estimates, preliminary economic assessments, feasibility studies, lithium or rubidium or other metal recoveries, modeling of capital and operating costs, results of studies utilizing various technologies at the company’s projects, budgeted expenditures and planned exploration work on the Company’s projects, increased value of shareholder investments, and assumptions about ethical behaviour by our joint venture partners or third party operators of projects. Such forward-looking information is based on a number of assumptions and subject to a variety of risks and uncertainties, including but not limited to those discussed in the sections entitled “Risks” and “Forward-Looking Statements” in the interim and annual Management’s Discussion and Analysis which are available at www.sedar.com. While management believes that the assumptions made are reasonable, there can be no assurance that forward-looking statements will prove to be accurate. Should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information. Forward-looking information herein, and all subsequent written and oral forward-looking information are based on expectations, estimates and opinions of management on the dates they are made that, while considered reasonable by the Company as of the time of such statements, are subject to significant business, market, economic, legislative, and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect and are expressly qualified in their entirety by this cautionary statement. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management’s estimates or opinions change.

CAUTIONARY NOTE TO US INVESTORS IN INTERNATIONAL LITHIUM CORP.

Mineral Reserves and Mineral Resources - The terms "mineral reserve", "proven mineral reserve" and "probable mineral reserve" referred to in the Company's disclosure are Canadian mining terms as defined in accordance with National Instrument 43-101 -Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council as amended from time to time by the CIM. These definitions differ from the definitions in the United States Securities & Exchange Commission ("SEC") Guide 7. Under SEC Guide 7 standards, a "final" or "bankable" feasibility study is required to report reserves, the three-year historic average price is used in any reserve or cash flow analysis to designate reserves and the primary environmental analysis or report must be filed with the appropriate governmental authority.

The terms "mineral resource", "measured mineral resource", "indicated mineral resource", "inferred mineral resource" used in the Company's disclosure are Canadian mining terms used in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the CIM Standards. Mineral resources which are not mineral reserves do not have demonstrated economic viability. While the terms "mineral resource", "measured mineral resource," "indicated mineral resource", and "inferred mineral resource" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States and normally are not permitted to be used in reports and registration statements filed with the SEC. As such, information contained in the Company's disclosure concerning descriptions of mineralization and resources under Canadian standards may not be comparable to similar information made public by US companies in SEC filings. With respect to "inferred mineral resource" there is a great amount of uncertainty as to their existence and a great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

QUALIFIED PERSON

Patrick McLaughlin, Geological Consultant of the Company, and a "Qualified Person" for the purposes of National Instrument 43-101-Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, has reviewed, the scientific and technical information contained in this Presentation.



WHY IS THE LITHIUM STORY INTERESTING?

Tremendous support from Governments in North America, Europe and many other countries to move away from oil and gas towards cleaner energy

To ensure there is not an overreliance on Russia for oil and gas and reduce the need for China for their battery and rare metals supply chain

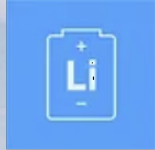
Government policy is augmented by the genuine wish by people to have a cleaner planet and less polluted cities, although many people cannot afford an electric car yet

The increase in electric vehicles and electric storage such as solar panel arrays is largely dependent on lithium batteries. All car companies will look to move to electric or hybrid

Many different types of batteries exist, but almost all have about 8% lithium in them. Promising technology lithium-sulphur batteries claim to extend the range of electric cars.

Significant excess of lithium demand over lithium supply seems likely for years to come according to most analysts. Net zero will require USD \$50 trillion of expenditure by 2050

Whilst lithium has grown at a slower rate than the previous year, the lithium price has doubled over the last 2 years and there is considerable upside



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CORPORATE STORY

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EXECUTIVE SUMMARY OF INTERNATIONAL LITHIUM CORP.

International Lithium Corp. is a well funded Canadian-based lithium and rare metals exploration and development company with strategic interests in Canada, Zimbabwe and Ireland

- Listed on TSX.V in May 2011
- Main Project: Raleigh Lake, Ontario
- Main Target Metals: Lithium and Rubidium
- Strong Management and Ownership
- Financially Strong
- Expert Technical Team
- Joint Venture Partner: Ganfeng Lithium (in Ireland)



ACHIEVEMENTS IN LAST TWO YEARS

2021 Q4:

- Sold residual 8.58% of Mariana property in Argentina to our partner Ganfeng Lithium for USD 13.18m (CAD \$16m)
- Repaid debt plus interest to Ganfeng of USD \$3.18m
- Turned around CAD \$10m net debt position from the end of 2020 to CAD \$10m net cash position at the end of 2021
- Expanded claims at Raleigh Lake, Ontario from 3,000 hectares to 48,500 hectares

2022:

- Completed sale of 49% of Mavis Lake, Ontario lithium property to Critical Resources Ltd for AUD \$1.5m plus extra resource milestone payments
- Bought option to purchase 5,700 hectare Wolf Ridge, Ontario
- Conducted aeromagnetic survey on all of Raleigh Lake and Wolf Ridge properties
- Completed around 10,000 metres of drilling at Raleigh Lake

2023 to date:

- Produced Maiden Resource Estimate on Zone 1 of Raleigh Lake, Ontario
- Working towards Preliminary Economic Assessment on Zone 1 of Raleigh Lake, expected in November 2023
- Extensive progress made in Zimbabwe

BOARD AND MANAGEMENT



International Lithium Corp.



John Wisbey – Chairman & CEO

John joined the Board in 2017, becoming the chairman and CEO in March 2018. John drives the Company strategy. He started his career as a banker, moving into financial technology and then into green energy. He has over 20 years of public company CEO and Chairman experience.



Anthony Kovacs – Director & COO

Anthony joined ILC in 2012 as COO and was appointed to the Board in 2018. He was successful in monetising some previous ILC projects and helped manage the Mariana lithium brine project in Argentina.



Geoff Baker – Non-executive Director

Geoff joined the Board in 2022 and is a member of the audit committee. He has a career in the natural resources and finance industries, where he is a director of Tim Trading Limited, a consultancy in Oil and Gas.



Maurice Brooks – Director & CFO

Maurice joined the Board in 2017 and is a licensed statutory auditor in the UK. He has commercial and investment experience, including executive directorships in manufacturing and investment accountancy.



Ross Thompson – Non-executive Director

Ross joined the Board as NED in 2017, chairing both the audit and compensation committee. Ross is the founder of Giftpoint Ltd, a specialist promotional merchandise business in the UK.



Muhammad Memon – Corporate Secretary

Muhammad is a member of the senior management team, joining as corporate secretary in 2021. He has 10+ years of managing finance and compliance functions in public companies across multiple sectors.

CORPORATE STRUCTURE AND CORPORATE INFO



International Lithium Corp.

FINANCIALS (as of June 30, 2023 accounts)

Cash and Marketable Secs: CAD \$5.9m

Debt: Nil

SHARE STRUCTURE AS OF OCTOBER, 2023

Description	#	Avg Exercise price (CAD \$)
Common Shares	248,586,588	
Warrants from Equity	34,566,127	0.08
Stock Options	15,691,000	0.0916
Fully Diluted Shares	298,843,715	

MAJOR SHAREHOLDERS

Description	Shares	Shares*
John Wisbey (Chairman & CEO)	19.5%	21.4%
Private Investor	14.3%	15.6%
Ganfeng Lithium Co. Ltd.	6.2%	5.2%
Other Board and Management	6.1%	9.8%

* % ownership if all warrants and options exercised

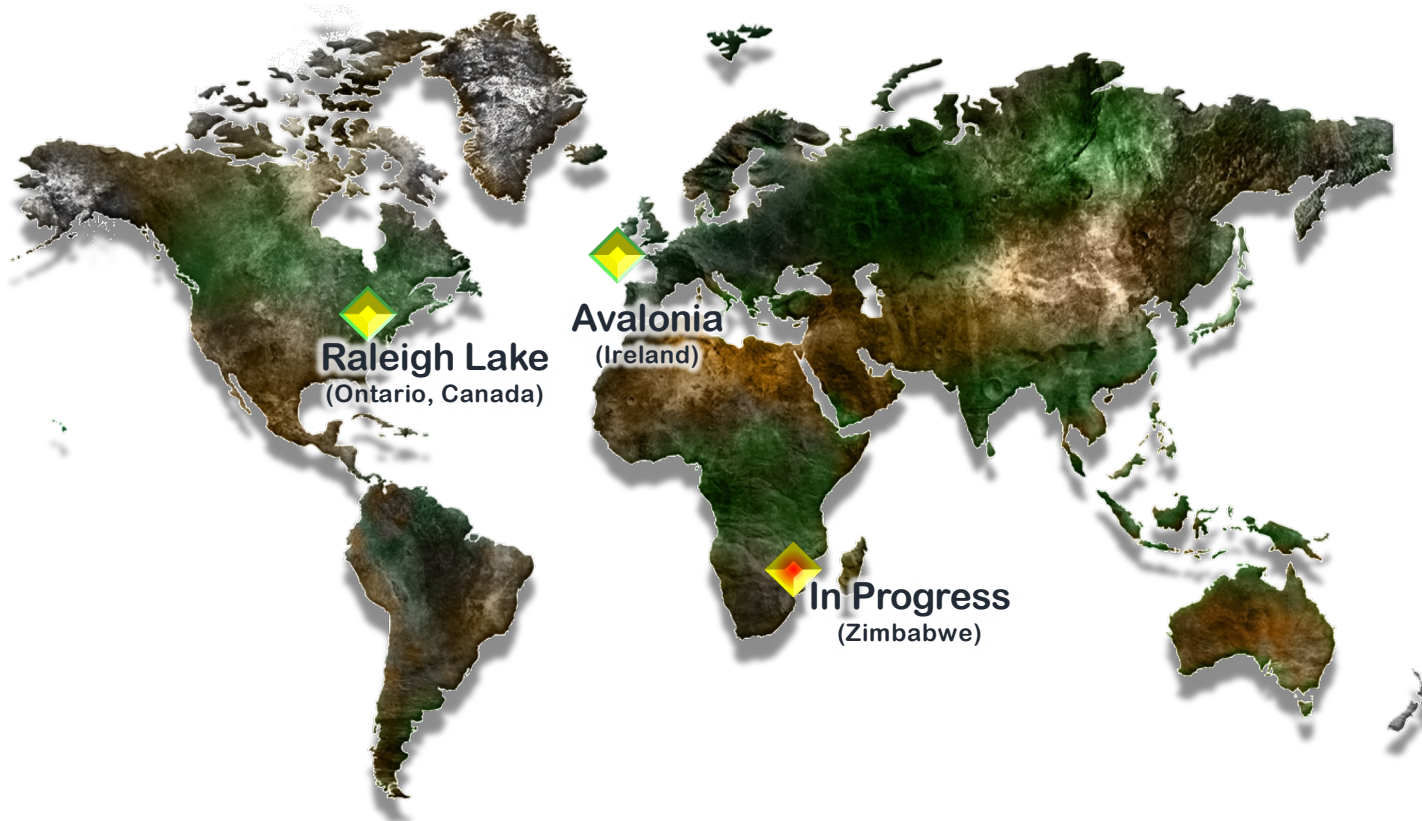
Quoted on TSX Venture, OTC Markets, Frankfurt

Ticker Symbols : TSX.V:ILC, OTCQB:ILHMF, FRA:IAH

Company founded 2009, listed on TSX.V in May 2011

Registered Office in Vancouver, BC, Canada

OPERATIONS ON THREE CONTINENTS



All our lithium deposits are hard rock at this point:

Raleigh Lake Pegmatite:

- i) Spodumene containing lithium
- ii) Microcline containing rubidium

Avalonia Pegmatite:

Spodumene containing lithium

Zimbabwe: Various

PROJECT SUMMARY



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CANADA (all in Ontario)

Wholly owned

Raleigh Lake **48,500 hectares**

ILC has already declared separate maiden resource estimates for lithium and rubidium in Zone 1 of the Raleigh Lake property. A Preliminary Economic Assessment is expected in November 2023

Wolf Ridge (Once option exercised) **5,700 hectares**

Sold but retain an economic interest

Mavis Lake – ILC will receive a further payment of AUD 750,000 assuming that a second resource milestone is met

Forgan Lake – 1.5% net smelter royalty retained

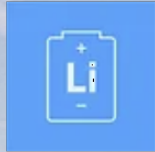
IRELAND

Avalonia **29,200 hectares**

Joint venture with Ganfeng Lithium
45% owned (will be 21% when Ganfeng complete earn-in)
Drilling is expected to continue in 2024 after permitting

ZIMBABWE

We are working on acquiring significant projects in Zimbabwe. Announcements will be made at the appropriate time.



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CANADA

CANADIAN OPERATIONS (2023)



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RALEIGH LAKE

100% ownership, no royalties

Targeting a shallow dipping, Tanco style mineral deposit

3 Phases of drilling completed in 2022 (9894m total)

Maiden Resource on Zone 1 announced March 1, 2023

PEA projected on Zone 1 for November 2023

Airborne surveys completed on remaining 47,000 hectares

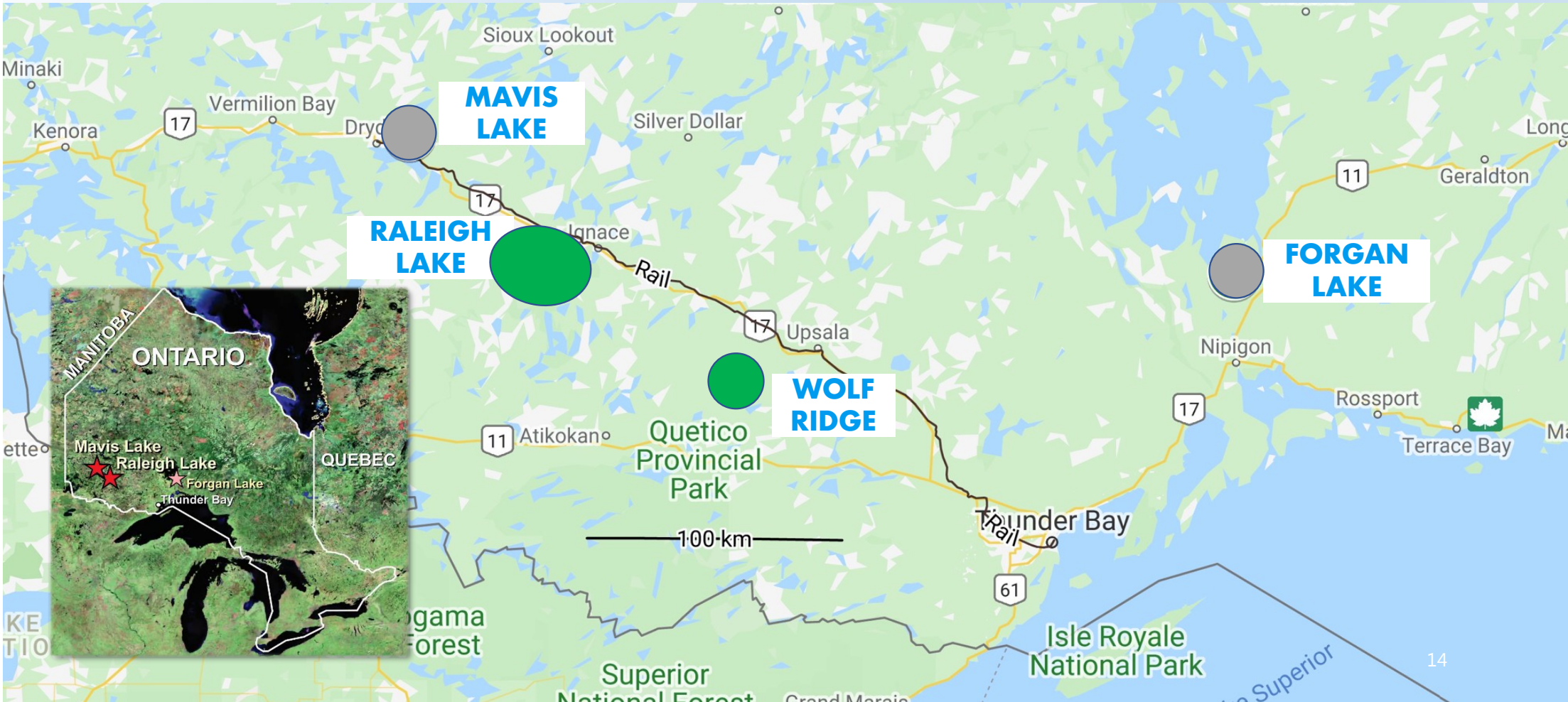
WOLF RIDGE

Option for ILC to earn 100%

Prospect based on lake sediment surveys conducted by Ontario Geological Survey

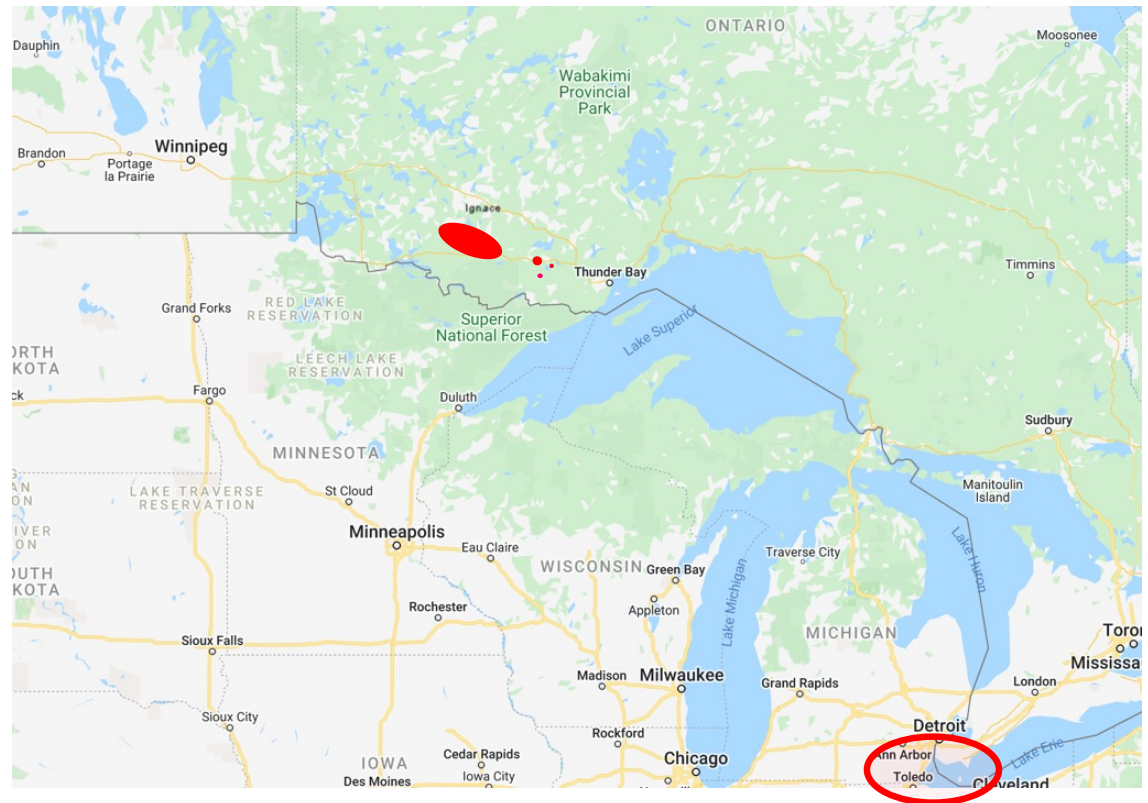
Airborne surveys complete, planned surface prospecting and drilling for 2024

LOCATION OF ILC'S CANADIAN PROJECTS



GREAT LAKES AREA IN CONTEXT OF ILC'S MINERAL PROPERTIES

- Both Raleigh Lake and Wolf Ridge have very easy access to Thunder Bay along the Trans Canada Highway or by rail
- Thunder Bay port is the main port on Lake Superior and very well situated for boat transport to Detroit or Windsor where the car industry is so important
- From Raleigh Lake or Wolf Ridge, it is also an easy drive to Winnipeg or Minneapolis
- This favorable location will help to reduce ILC's transport costs of getting products to its markets



RALEIGH LAKE PROJECT SHOWING INFRASTRUCTURE

100% Ownership

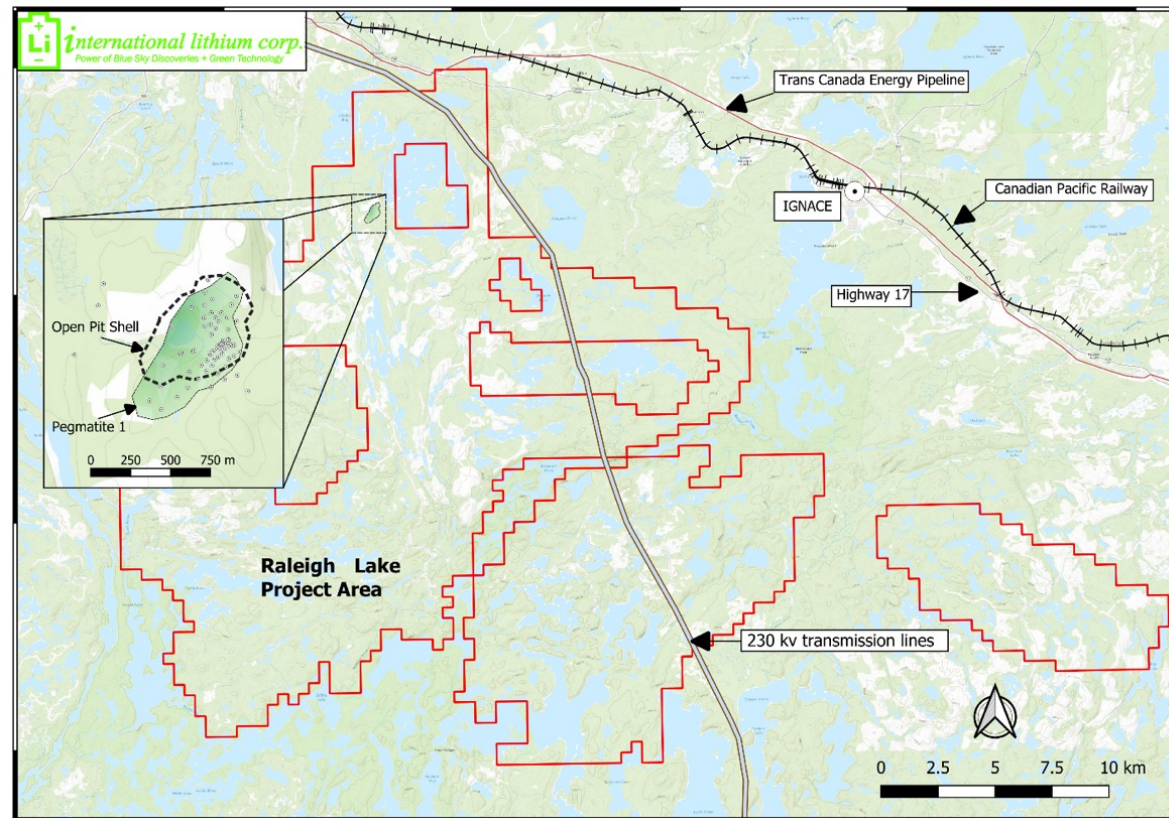
No Royalties Payable

48,500 ha of claims

Perfect Infrastructure

Road and Rail Access

Politically Stable



SOME CORE SAMPLES FROM PEGMATITE AT RALEIGH LAKE DRILLING

Pegmatite 1 as intersected in drill hole DDH22-09 at Raleigh Lake.
6.5-metre interval (Estimated true thickness based on structural measurements) of 40-50% spodumene mineralization.



**Rubidium
Microcline**

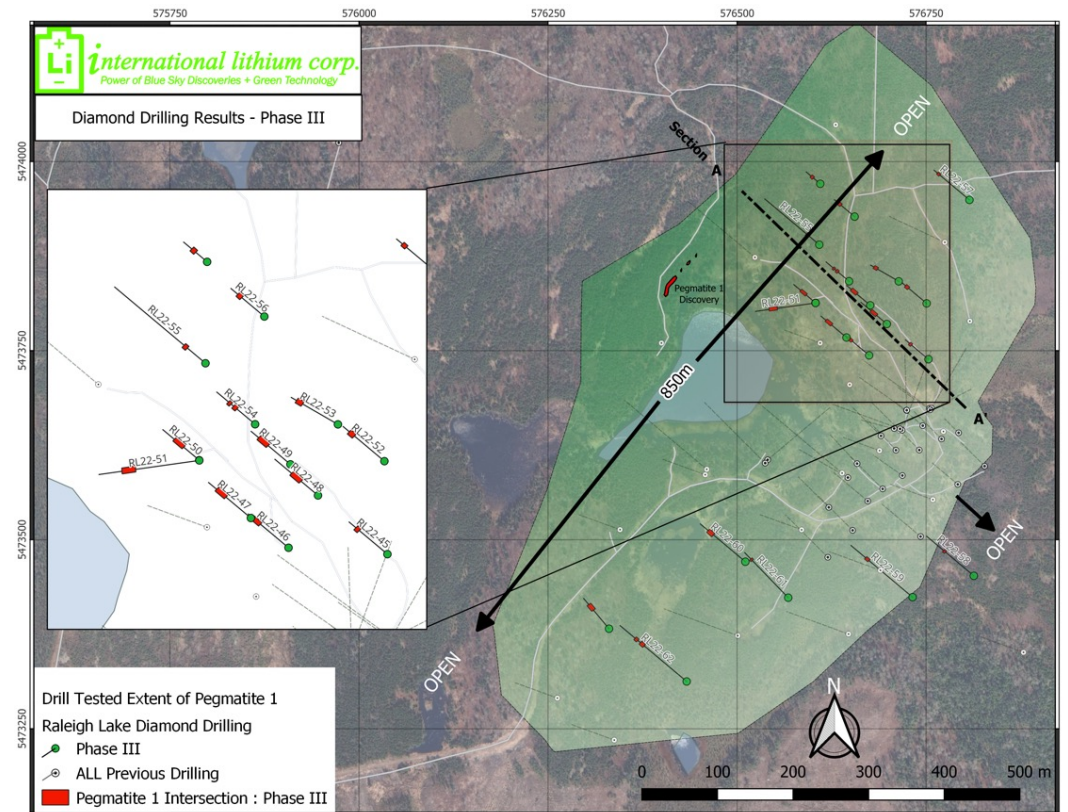
Spodumene

RALEIGH LAKE - 2022 DRILLING

Raleigh Pegmatites

- Sub-horizontal
- Zoned Rubidium, Lithium
- Stacked
- Thickening to the South-East
- High Grade Lithium

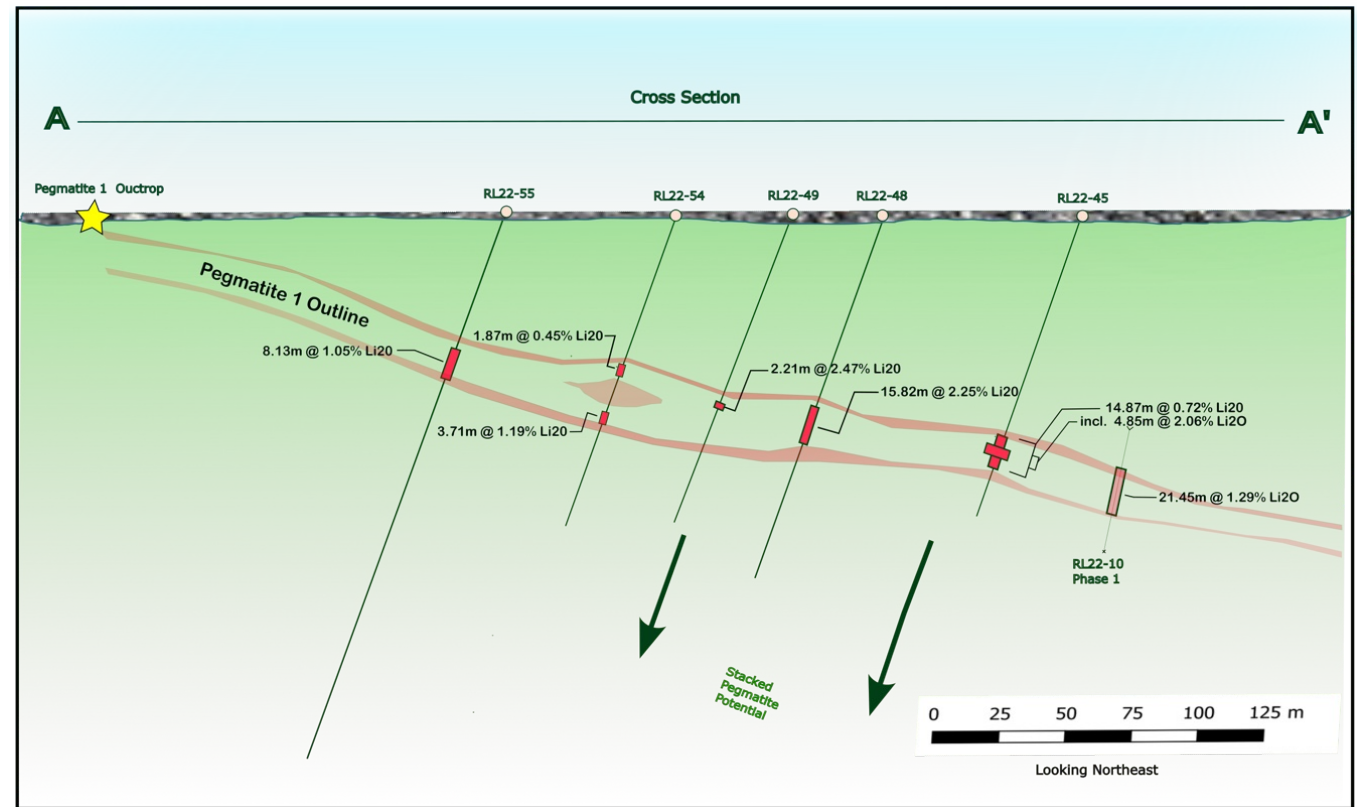
2022 Drilling	Start Date	End Date	No. of Holes	Total Meterage
Phase 1	March 12	April 15	9	1973
Phase 2	May 9	July 5	26	4198
Phase 3	September 27	November 9	20	3325
Regional Exploration	November 10	November 30	8	398
		Total	63	9894



RALEIGH LAKE - 2022 CROSS SECTION

Raleigh Lake Pegmatites

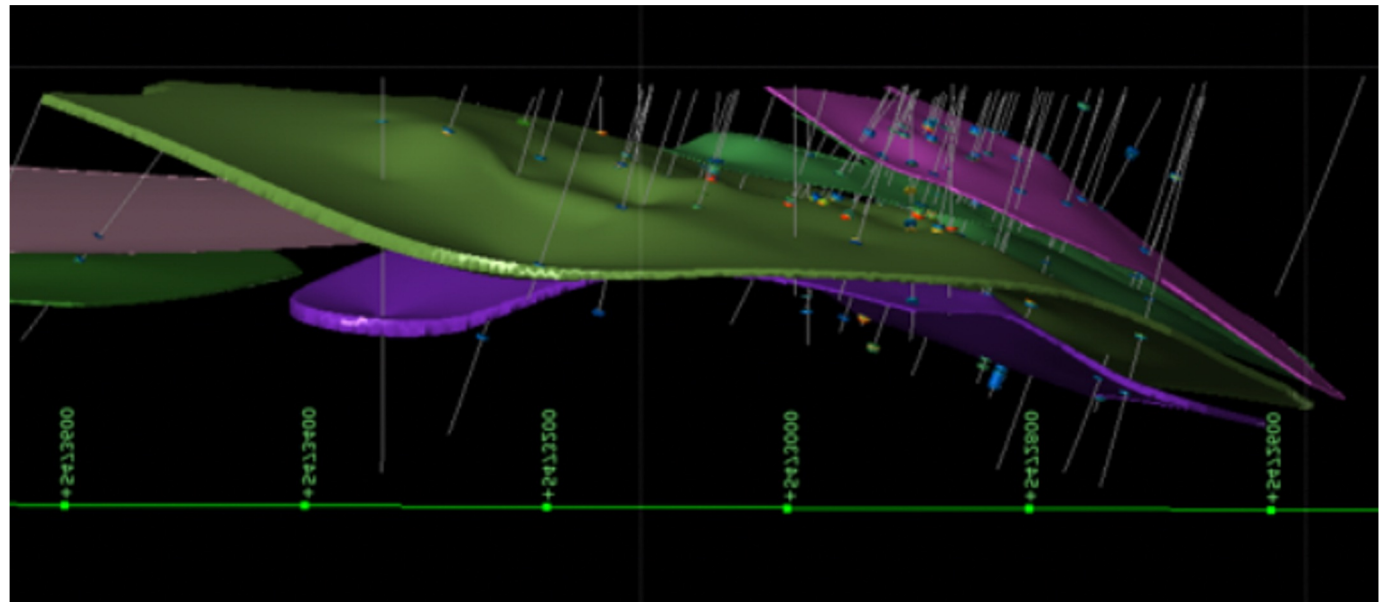
- Sub-horizontal
- Zoned Rubidium, Lithium
- Stacked
- Thickening to the South-East



RALEIGH LAKE - 2023 CROSS SECTION

Raleigh Lake Pegmatites

- Sub-horizontal
- Zoned Rubidium, Lithium
- Stacked
- Thickening to the South-East
- High Grade Lithium

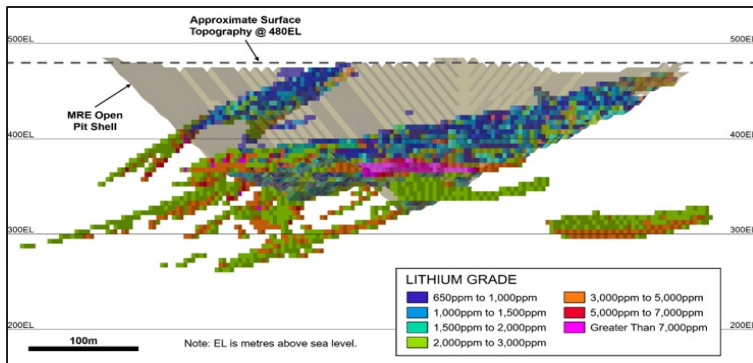


RALEIGH LAKE 2023 RESOURCE ESTIMATE



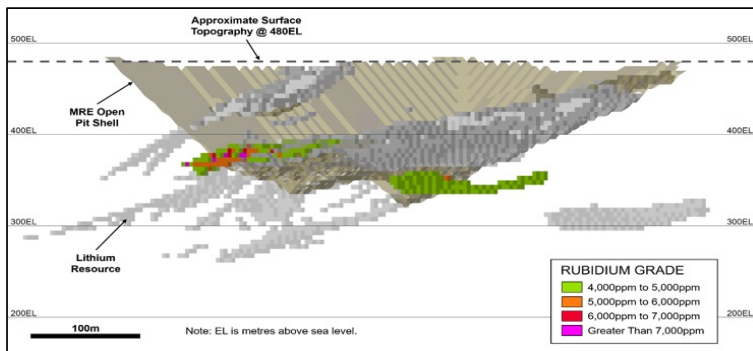
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Lithium in Spodumene Resource *



Area	Resource Category of LITHIUM	Mass (kt)	Grade		Contained Li (t)
			Li (ppm)	Li ₂ O (%)	
Open Pit	Measured	80	3,887	0.84%	313
	Indicated	2,021	2,919	0.63%	5,897
650ppm Li Cut-off	Measured + Indicated	2,101	2,956	0.64%	6,210
	Inferred	3,247	2,595	0.56%	8,427
Underground	Measured	3	2,560	0.55%	8
	Indicated	189	3,203	0.69%	606
2,000ppm Li Cut-off	Measured + Indicated	192	3,192	0.69%	614
	Inferred	655	3,162	0.68%	2,073
Total	Measured + Indicated	2,293	2,976	0.64%	6,824
	Inferred	3,902	2,691	0.58%	10,499

Rubidium in Microcline Resource *



Area	Resource Category of RUBIDIUM	Mass (kt)	Grade		Contained Rb (t)
			Rb (ppm)	Rb ₂ O (%)	
Open Pit	Measured	5	5,412	0.59%	29
	Indicated	90	6,073	0.66%	547
4,000ppm Rb Cut-off	Measured + Indicated	95	6,036	0.66%	576
	Inferred	18	3,005	0.33%	53
Underground	Measured	5	6,547	0.72%	35
	Indicated	33	6,474	0.71%	211
4,000ppm Rb Cut-off	Measured + Indicated	38	6,484	0.71%	246
	Inferred	106	4,427	0.48%	468
Total	Measured + Indicated	133	6,163	0.67%	822
	Inferred	123	4,224	0.46%	521

* Details on the resource estimate calculation are available in the Technical Report filed on SEDAR. See notes on following page

NOTE ON MINERAL RESOURCES

1. The MRE was prepared by Christian Ballard, P.Geo., of Nordmin, who is the Qualified Person (“QP”) as defined by NI 43-101 and is independent of ILC.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The above Inferred Mineral Resources are subject to potential upgrade to Indicated and Measured Mineral Resources with continued drilling. There is no guarantee that any part of the Mineral Resources discussed herein will be converted to another category or to a Mineral Reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues.
3. The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on Mineral Resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).
4. The MRE is developed with data from diamond drill holes totaling 13,821 m.
5. The pit constrained mineral resources were defined using a parented block model, within an optimized pit shell with average pit slope angles of 45° in rock and 30° in overburden, a 9.8 strip ratio (waste material: mineralized material) and a revenue factor of 1.0. The pit optimization shells were created using Deswik.AdvOPM software.
6. The lithium resource pit optimization parameters include: 5.5% Li₂O spodumene concentrate; US\$1,800 Li₂O spodumene concentrate price; exchange rate of C\$1.3/US\$1; concentrate transportation and offsite charges of C\$175/t, mining cost of C\$6/t, processing plus general and administration cost of C\$41/t; and a process recovery of 75%. Only lithium value was used to generate the resource optimized pit shell.
7. Underground constrained mineral resources were defined within 5 x 5 x 5 m minable shape optimization wireframes. The mineable shape optimization constraining wireframes were created using Deswik.SO software.
8. The lithium resource underground minable shape optimization parameters include: 5.5% Li₂O spodumene concentrate; US\$1,800 Li₂O spodumene concentrate price; exchange rate of C\$1.3/US\$1; concentrate transportation and offsite charges of C\$175/t, mining cost of C\$80/t, processing plus general and administration cost of C\$50/t; and a process recovery of 75%.
9. The rubidium resource was constrained above market value due to the current limited world market. A 4,000 ppm rubidium cut-off grade was selected. The rubidium resource was excluded from (i.e. neither taken into account nor used as a credit for) the underground and open pit lithium resource.
10. A default density of 2.668 g/cm³ was used for the mineralized zones.
11. All figures are rounded to reflect the relative accuracy of the estimates; totals may not add correctly.
12. The effective date of the MRE is February 16, 2023 and a technical report on the Project was filed by the Company on SEDAR within 45 days of the date of the News Release date of March 1, 2023

RALEIGH LAKE 2023 RESOURCE ESTIMATE

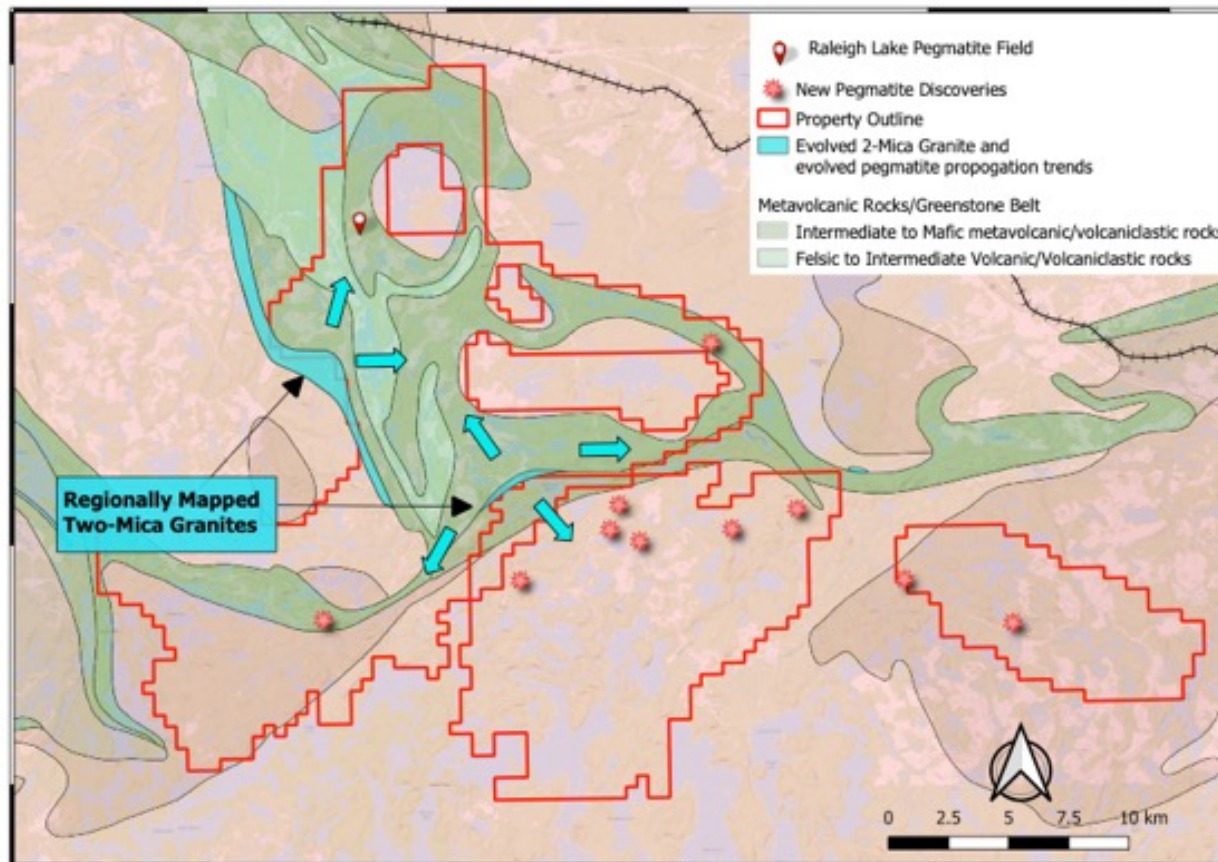
Visualisation of proposed mine

**Lithium in Spodumene
Resource**

**Rubidium in Microcline
Resource**



RALEIGH LAKE REGIONAL TARGETS – EARLY STAGE EXPLORATION

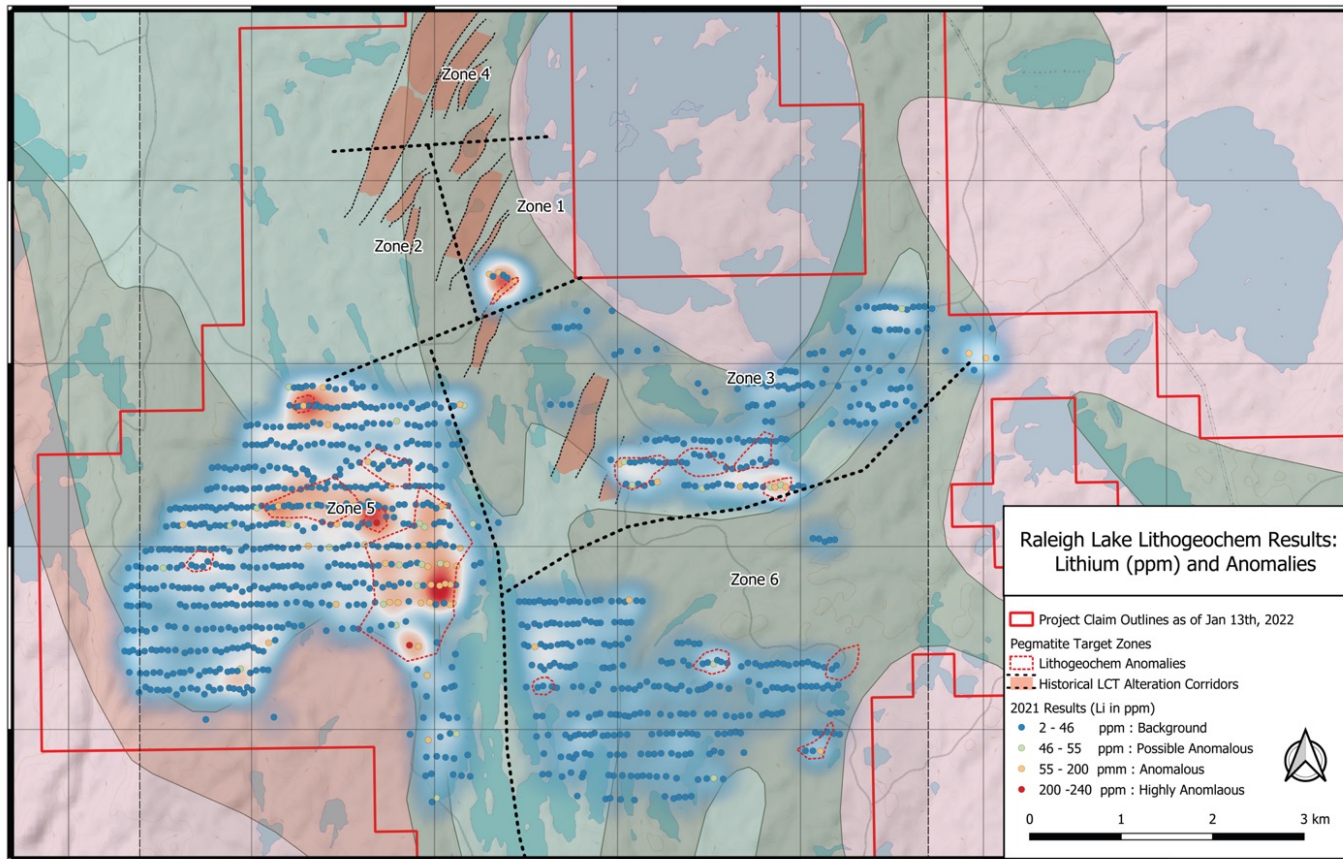


RALEIGH LAKE 2021 LITHOGEOCHEMISTRY

Lithium anomalies from the 2021 lithochemical survey.



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WHAT IS RUBIDIUM AND WHY IS IT IMPORTANT TO INTERNATIONAL LITHIUM CORP.?



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- Alkali metal like lithium, sodium, potassium and caesium
- Element 37
- Rubidium is on the U.S. Critical Minerals List
- Rubidium has uses in fibre optics, quantum computing and sodium-ion batteries, as well as medical and for creating the red colour in fireworks. It can also be used for most of the same uses for caesium, for example drilling fluids
- The Maiden Resource Estimate for Zone 1 of Raleigh Lake showed a separate resource for rubidium. This is in the form of microcline containing rubidium. Contained lithium was estimated at 822 tonnes in the measured and indicated category, and 521 tonnes in the inferred category. These are significant numbers for a valuable metal.

The market for rubidium, as for caesium, is relatively opaque – especially in volume but also price achieved and in what quantities. Price guides can currently be found [here](#). As of September 22, 2023, the price given there for 99%+ purity of rubidium carbonate of US\$ 1,143/Kg (which equates to US\$ 1,143,000 per metric tonne). This is 50x the price of lithium carbonate.

WOLF RIDGE, ONTARIO PROJECT



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ILC has taken an option on Wolf Ridge, consisting of 5,700 hectares near Upsala, Ontario.

The location is roughly halfway between our Raleigh Lake property and Thunder Bay, the largest port on Lake Superior

Our focus at Wolf Ridge is on lithium although we also know that there is gold in the area.

Aeromagnetic survey was done in 2022.

Little work done at Wolf Ridge in 2023 as Raleigh Lake has been our priority for exploration, but we intend to conduct some exploration at Wolf Ridge in 2024.





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AVALONIA PROJECT

IRELAND

AVALONIA PROJECT, IRELAND

Joint Venture Company is Blackstairs Lithium Limited. The partner is Ganfeng Lithium (“GFL”), with the ownership breakdown being 55% GFL, 45% ILC.

Project is managed by GFL, so ILC’s role is more passive than on other projects.

GFL has option to acquire an additional 24% of the project upon completion of CAD \$10M expenditures by Ganfeng or the production of a feasibility study.

Average annual budget ~ US \$1M.





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IN PROGRESS

ZIMBABWE

WHY ZIMBABWE?

Zimbabwe has significant mineral reserves and is the world's 6th largest producer of lithium. The Government in Zimbabwe has taken a pro-business and friendly position in recent years. The population has a high education level and work ethic as well as experience with the mining sector.

These reasons have been part of the reason that we have identified Zimbabwe as a strategic country for International Lithium Corp.





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FUTURE PLANS

PROJECT PLANS FOR THE REST OF 2023 AND 2024



International Lithium Corp.

CANADA

Raleigh Lake, Ontario

We plan to deliver the Preliminary Economic Assessment for Zone 1 in November 2023. In parallel with that, we will also continue drilling

- I. Around the Zone 1 drill area in an attempt to increase the size of resources there
- II. In Zone 4, we will conduct more drilling around the area known as the “Johnson Pegmatite” to create a resource estimate

Wolf Ridge, Ontario

We will plan to do exploration and initial drilling to assess the potential of this project

ZIMBABWE

Assuming we acquire some of the mineral rights that we are currently working on, we will conduct extensive exploration including satellite and lithogeochem, followed by drilling as appropriate. The priority will be to understand where it will be worthwhile to start drilling

IRELAND

In Avalonia, our partner Ganfeng Lithium will make decisions on the project budget for most of 2024, and they are managing the project. We will not need to contribute unless and until the total expenditure on the project reaches CAD \$10m

FINANCING PLANS FOR THE REST OF 2023 AND 2024



International Lithium Corp.

ILC has not raised external funds since mid 2021. Our cash position is strong.

We will continue to finance ourselves through a combination of

- Using existing resources
- Selling mineral claims
- Warrant and Option exercise
- Equity financing

We will always aim to maintain a prudent level of liquidity to enable our corporate and exploration plans, always mindful of shareholder value



International Lithium Corp.

CONTACT INFORMATION

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